RESOLUTION NO. CRA 2024-07

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA AMENDING THE FISCAL YEAR 2024-2025 BUDGET BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, BY APPROVING THE APPROPRIATION OF FUNDS DONATED TO THE SPECIAL DISTRICT BUDGET OF THE DOWNTOWN REDEVELOPMENT AREA, IN THE AMOUNT OF \$317,548.00 AND INCREASING EXPENSE BY THE SAME AMOUNT FOR THE GATEWAY GARDEN AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida, adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City and to serve as the governing body thereof; and

WHEREAS: City Council adopted Ordinance No. 2249 on September 17, 1984, creating the Downtown Redevelopment Area and a Redevelopment Trust Fund Therefor; and

WHEREAS: Funds allocated to and deposited into the Redevelopment Trust Fund for the Downtown Redevelopment Area are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Downtown redevelopment Area pursuant to an annual budget adopted by the Board of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

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WHEREAS: The Board of Commissioners of the CRA adopted the combined Community Redevelopment Agency budget for Fiscal Year 2024-2025 on September 25, 2024; and

WHEREAS: For fiscal year 2024-2025, the CRA budgeted and appropriated funds deposited in the Redevelopment Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA in accordance with Florida Statue Section 163.387(6)(c); and

WHEREAS: Certain donation in the amount of \$317,548.00 was given to the Community Redevelopment Agency for the Downtown Redevelopment Area Trust Fund in October 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

- 1. The budget for the fiscal year commencing October 1, 2024, is hereby amended by the appropriations identified in Exhibit A.
 - 2. This resolution shall become effective immediately upon adoption.

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PASSED IN PUBLIC SESSION of the Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida, this day of October 2024.

Teresa Watkins Brown, Chair

Dr. Liston Bochette III, Vice Chair

Kevin Anderson

Darla Bonk

Fred Burson

John W. Streets, Jr.

Terolyn P. Watson

ADOPTED this 30 day of October, 2024 A.D. at 0.05 o'clock A.M.

Exhibit A

FY2025 Fund Budget Amendment based on Donation received from a Private Source in the amount of \$317,548.00 that will fund the Gateway Garden Project in Downtown Redevelopment Area

Account Number	Account Title	<u>Amount</u>
Revenues		
130-6301-366-0001	Donations from Private Sources	\$317,548.00
PA# 31800020-1300		
GL# 318-7012-381-0130	Downtown Redevelopment Area Operating	\$317,548.00
Expenses		
130-6301-581-9318	Trsf to DRA CIB (DRA)	\$317,548.00
PA#31800020-0004		
GL# 318-7012-541-6303	Common Ground/Pocket Park	\$317,548.00