

RESOLUTION NO. CRA 2023-10

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA AMENDING THE FISCAL YEAR 2023-2024 BUDGET BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, BY APPROVING THE RE-APPORTIONMENT OF FUNDS IN THE AMOUNT OF \$500,000.00 WITHIN THE SPECIAL DISTRICT BUDGET OF THE DOWNTOWN REDEVELOPMENT AREA, FROM CAPITAL IMPROVEMENT BUDGET TO THE COMMERCIAL PROPERTY IMPROVEMENT MATCHING GRANT PROGRAM AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida, adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City and to serve as the governing body thereof; and

WHEREAS: City Council adopted Ordinance No. 2249 on September 17, 1984, creating the Downtown Redevelopment Area and a Redevelopment Trust Fund therefor; and

WHEREAS: Funds allocated to and deposited into the Redevelopment Trust Fund for the Downtown Redevelopment Area are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Downtown Redevelopment Area pursuant to an annual budget adopted by the Board of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

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WHEREAS: The Board of Commissioners of the CRA adopted the combined Community Redevelopment Agency budget for Fiscal Year 2023-2024 on September 27, 2023; and

WHEREAS: For fiscal year 2023-2024, the CRA budgeted and appropriated funds deposited in the aforementioned Redevelopment Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA in accordance with Florida Statute Section 163.387(6)(c); and

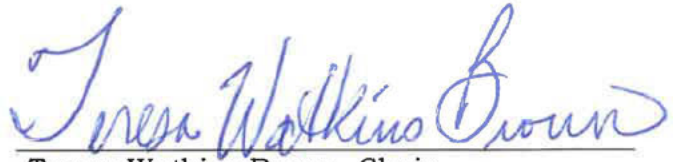
WHEREAS: Certain increment funds have been budgeted to the Downtown Redevelopment Trust Fund in September 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, THAT:

1. The Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida desires to appropriate such funds for additional fiscal year 2023-2024 operating expenditures as shown on the attached "Exhibit A" and to encumber said funds for Fiscal Year 2023-2024.
2. This resolution shall become effective immediately upon adoption.

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PASSED IN PUBLIC SESSION of the Board of Commissioners of the
Community Redevelopment Agency of the City of Fort Myers, Florida, this 29th day of
November 2023.



Teresa Watkins Brown, Chair




Dr. Liston Bochette III, Vice Chair


Kevin Anderson



Darla Bonk



Fred Burson



Johnny W. Streets, Jr.

Terolyn P. Watson

ADOPTED this 29th day of November 2023 A.D. at 10:06 o'clock A.M.

Exhibit A		
FY2024 Fund Budget Amendment to Re-allocation Funds		
Downtown Redevelopment Area		
Account Number		Downtown
151-5161-319-5001	Tax Increment Revenue Lee County	\$2,160,900.00
151-5161-381-0002	Tsf from General Fund	\$3,848,100.00
151-5161-389-9010	Prior Year Surplus	\$2,993,573.00
	FY 2024 Total Revenues	\$9,002,573.00
	FY 2023-2024 Adopted Budget:	\$9,002,573.00
Affected Accounts:		
Decrease:		(\$500,000.00)
31800020-0001 / 318-7012-541-6303		
31800020-1300 / 318-7012-381-0130		
130-6301-581-9318		
Increase:		\$500,000.00
130-6301-552-4906		
	Change in Fund Balance/Adopted Budget	\$0.00
	FY 2023-2024 Amended Budget:	\$9,002,573.00

Re-allocating FY2023-2024 Budgeted CIB Funds to Commercial Property Improvement Matching Grant Budget of \$500,000