

RESOLUTION NO. CRA-2003-1

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA AUTHORIZING THE USE OF TAX INCREMENT REBATES AND OTHER INCENTIVES TO ENCOURAGE NEW RESIDENTIAL DEVELOPMENT WITHIN THE REDEVELOPMENT DISTRICT

WHEREAS: The Community Redevelopment Agency of the City of Fort Myers, Florida, (Agency) a body politic and corporate of the State of Florida created pursuant to Part III, Chapter 163, Florida Statutes was established on September 4, 1986 by the City Council of The City of Fort Myers, Florida; and

WHEREAS: The Agency adopted a Downtown Master Plan in 1986 (1986 Plan) that encouraged the development of additional housing units within the Downtown Redevelopment District (District); and

WHEREAS: The Agency is in the process of adopting an updated Downtown Plan and Regulating Plan (2002 Plan) for the District that supports the need for additional housing units and residential development within the District; and

WHEREAS: The Agency has set a goal of adding approximately 1,200 housing units within the District to enhance the quality of life and economic viability of the District by providing a variety of housing options including affordable to luxury residences; and

WHEREAS: The Agency does hereby find that there has not been an adequate amount of new residential development within the Redevelopment District as was encouraged in the 1986 Plan and as supported in the 2002 Plan; and

WHEREAS: The Agency wishes to further the goal of adding an additional 1,200 housing units within the District by permitting the use of tax increment rebates and other incentive programs to encourage such development.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

1. In order to further the goal of adding an additional 1,200 housing units within the District the Agency is authorized to issue tax increment rebates and other development incentives to encourage such new development to happen.

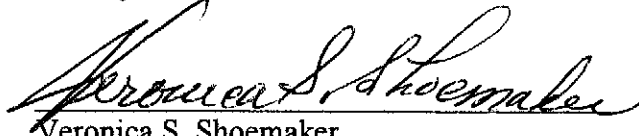
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2. Housing Developments will be evaluated on a case-by-case basis in order to determine the need for and amount of incentives, if any, required by the development.

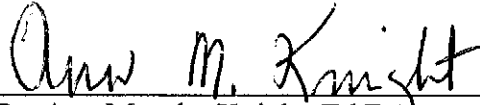
PASSED IN PUBLIC SESSION of the Community Redevelopment Agency of The City of Fort Myers, Florida, this 22nd day of January, 2003,A.D.



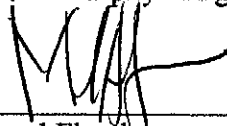
Tammy Hall



Veronica S. Shoemaker



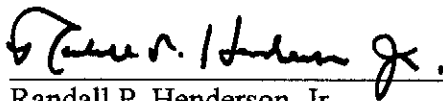
Dr. Ann Murphy Knight, Ed.D.



Michael Flanders

BOARD OF COMMISSIONERS

APPROVED this 22 day of January, 2003 A.D. at _____ o'clock a.m.



Randall P. Henderson, Jr.
Chairman