

RESOLUTION NO. CRA 2021-02

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND FOR THE SPECIAL DISTRICT BUDGET FOR THE DR. MARTIN LUTHER KING, JR. REDEVELOPMENT SUB-AREAS 1-4, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida (hereinafter "City Council"), adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City of Fort Myers (hereinafter "CRA") and to serve as the governing body thereof; and

WHEREAS: City Council adopted Ordinance Nos. 2946, 2947, 2948 and 2949 on April 3, 2000, creating Dr. Martin Luther King, Jr. Boulevard Redevelopment Sub-Areas 1, 2, 3 and 4, respectively, and Redevelopment Trust Funds therefor, which were thereafter, by virtue of the adoption by City Council of Ordinance No. 3454 on March 17, 1998, combined into a trust fund known as the "Dr. Martin Luther King Jr. Boulevard Combined Trust Fund"; and

WHEREAS: Funds allocated to and deposited into the Dr. Martin Luther King Jr. Boulevard Combined Trust Fund are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Dr. Martin Luther King, Jr. Boulevard Redevelopment Area pursuant to an annual budget adopted by the Board

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of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

WHEREAS: For Fiscal Year 2020-2021, the CRA budgeted and appropriated funds deposited in the aforementioned Redevelopment Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA in accordance with Florida Statute Section 163.387(6)(c); and

WHEREAS: Certain funds remain in the aforementioned Redevelopment Trust Fund as of September 30, 2020 after the payment of all budgeted expenses in accordance with Florida Statute Section 163.387(6)(c); and

WHEREAS: Florida Statute Section 163.387(7) provides that on the last day of the fiscal year of the CRA, any money which remains in the trust fund after the payment of expenses pursuant to subsection 163.387(6) for such year shall be:

(a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;

(b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;

(c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or

(d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. The funds appropriated for

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such project may not be changed unless the project is amended, redesigned, or delayed, in which case the funds must be reappropriated pursuant to the next annual budget adopted by the board of commissioners of the community redevelopment agency.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

1. As of September 30, 2020, the unexpended amount of \$7,006.00 remains in the Dr. Martin Luther King Jr. Boulevard Combined Trust Fund for the Dr. Martin Luther King, Jr. Boulevard Redevelopment Area.
2. The Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida desires to appropriate such funds for additional Fiscal Year 2020-2021 operating expenditures and to future Capital Improvement Projects as shown on the attached "Exhibit A" and to encumber said funds for Fiscal Year 2020-2021.
3. Such projects are included within the approved Community Redevelopment Plan for the Dr. Martin Luther King, Jr. Boulevard Redevelopment Area.
4. This resolution shall become effective immediately upon adoption.

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PASSED IN PUBLIC SESSION of the Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida, this 17th day of February 2021, A.D.



Fred Burson, Chair



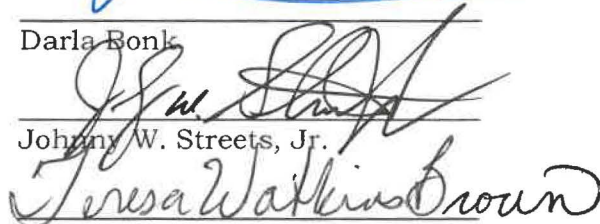
Kevin Anderson, Vice Chair



Liston Bochette III

Darla Bonk

Johnny W. Streets, Jr.



Teresa Watkins Brown

Terolyn P. Watson

ADOPTED this 17 day of February 2021 A.D. at 9:24 o'clock A.M.

FY 2021 Budget Amendments based on final evaluations from Lee P/ and FY 2020 eFund Balance Allocations

	Dr. MLK, Jr. Blvd.
Fund Balance Allocation:	
FY 2019 Ending Fund Balance	\$445,470.00
FY 2020 Total Revenues	\$523,095.36
FY 2020 Expenditures	(\$345,158.65)
FY 2020 Debt Service	<u>\$0.00</u>
FY 2020 Net Income/Loss	\$177,936.71
FY 2021 Prior Year Surplus	(\$617,100.00)
FY 2020 Final Valuations Adj. Lee County	\$238.00
FY 2020 Final Valuations Adj. City of Fort Myers	<u>\$461.00</u>
FY 2021 Appropriation	(<u>\$616,401.00</u>)
*Fund Balance Over/Under allocated	<u>\$7,005.71</u>
* All fund balances offsets against expenses:	
130-6301-389-9010 / Fund Balance Appropriation	
130-6301-552-5100 / Office Supplies	
133-6305-389-9010 / Fund Balance Appropriation	
133-6305-559-3100 / Professional Services	
141-5141-389-9010 / Fund Balance Appropriation	
141-5141-559-5400 / Dues Subscriptions	
141-5141-559-4000 / Travel	
151-5161-389-9010 / Fund Balance Appropriation	\$7,006.00
151-5161-559-4600 / Maintenance & Repairs	\$7,006.00
FY 2021 Adopted Budget:	\$1,354,800.00
FY 2021 Proposed Amended Budget:	\$1,361,799.71

FY 2021 Budget Amendments based on final evaluations from Lee PA and FY 2020 ending Fund Balance Allocations

	Downtown	Cleveland Ave.	Dr. MLK, Jr. Blvd.	Central Fort Myers	Total All Areas
Fund Balance Allocation:					
FY 2019 Ending Fund Balance	<u>\$2,656,601.00</u>	<u>\$2,115,175.00</u>	\$445,470.00	<u>\$15,089.00</u>	<u>\$5,232,335.00</u>
FY 2020 Total Revenues	\$4,773,676.40	\$859,979.41	\$523,095.36	\$4,737.92	\$6,161,489.09
FY 2020 Expenditures	(\$3,981,796.80)	(\$214,534.11)	(\$345,158.65)	(\$14,189.36)	(\$4,555,678.92)
FY 2020 Debt Service	(\$556,951.32)	\$0.00	\$0.00	\$0.00	(\$556,951.32)
FY 2020 Net Income/Loss	<u>\$234,928.28</u>	<u>\$645,445.30</u>	<u>\$177,936.71</u>	<u>(\$9,451.44)</u>	<u>\$1,048,858.85</u>
FY 2021 Prior Year Surplus	(\$2,885,720.00)	(\$2,768,700.00)	(\$617,100.00)	(\$9,000.00)	(\$6,280,520.00)
FY 2020 Final Valuations Adj. Lee County	(\$287.00)	\$28.00	\$238.00	\$48.00	\$27.00
FY 2020 Final Valuations Adj. City of Fort Myers	(\$614.00)	\$13.00	\$461.00	(\$74.00)	(\$214.00)
FY 2021 Appropriation	<u>(\$2,886,621.00)</u>	<u>(\$2,768,659.00)</u>	<u>(\$616,401.00)</u>	<u>(\$9,026.00)</u>	<u>(\$6,280,707.00)</u>
*Fund Balance Over/Under allocated	<u>\$4,908.28</u>	<u>(\$8,038.70)</u>	<u>\$7,005.71</u>	<u>(\$3,388.44)</u>	<u>\$486.85</u>
* All fund balances offsets against expenses:					
130-6301-389-9010 / Fund Balance Appropriation	\$4,908.00				
130-6301-552-5100 / Office Supplies	\$4,908.00				
133-6305-389-9010 / Fund Balance Appropriation				(\$3,388.00)	
133-6305-559-3100 / Professional Services				(\$3,388.00)	
141-5141-389-9010 / Fund Balance Appropriation		(\$8,039.00)			
141-5141-559-5400 / Dues Subscriptions		(\$5,039.00)			
141-5141-559-4000 / Travel		(\$3,000.00)			
151-5161-389-9010 / Fund Balance Appropriation			\$7,006.00		
151-5161-559-4600 / Maintenance & Repairs			\$7,006.00		
FY 2021 Adopted Budget:	\$7,144,600.00	\$4,010,100.00	\$1,354,800.00	\$41,500.00	\$12,551,000.00
FY 2021 Proposed Amended Budget:	\$7,149,500.28	\$4,002,000.30	\$1,361,799.71	\$38,099.56	\$12,551,399.85

Budget Summary Report
City of Fort Myers
Fiscal Year: 2021

Fund: 130 Downtown Redevelopment Area

<u>Account Number</u>	<u>2021 Initial Budget</u>	<u>2021 Budget Adjust</u>	<u>2021 Amended Budget</u>
Revenue:			
130-6301-319-5001 Tax Increment Revenue Lee County	1,436,500	-287	1,436,213
130-6301-381-0002 Trsf from General Fund	2,824,500	-614	2,823,886
130-6301-389-9010 Prior Year Surplus	2,883,600	7,028	2,890,628
Fund: 130 Total Revenue:	7,144,600	6,127	7,150,727
Expenditure:			
130-0000-513-3110 Prof Svcs Investment/Earnings Fees	4,500	0	4,500
130-6301-552-1100 Salary - Exec (DRA)	125,300	0	125,300
130-6301-552-1200 Sal/Wage Regular (DRA)	451,800	0	451,800
130-6301-552-1202 Vehicle Allowance (DRA)	3,200	0	3,200
130-6301-552-1205 Seniority Pay (DRA)	6,200	0	6,200
130-6301-552-1300 Salaries/Wages - Other (DRA)	4,900	0	4,900
130-6301-552-2100 FICA Tax (DRA)	44,500	0	44,500
130-6301-552-2200 Gen Retirement (DRA)	195,100	0	195,100
130-6301-552-2300 Health/Life Ins (DRA)	116,100	0	116,100
130-6301-552-2400 Workers' Comp (DRA)	10,300	0	10,300
130-6301-552-3100 Prof Svcs (DRA)	178,200	0	178,200
130-6301-552-3105 Legal Professional Services (DRA)	143,600	0	143,600
130-6301-552-3200 Accounting/Auditing (DRA)	500	0	500
130-6301-552-3400 Contract Svcs (DRA)	176,000	-5,000	171,000
130-6301-552-4000 Travel/Trans (DRA)	10,000	0	10,000
130-6301-552-4100 Communication (DRA)	800	0	800
130-6301-552-4200 Freight/Postage (DRA)	2,500	0	2,500
130-6301-552-4300 Utilities (DRA)	78,100	0	78,100
130-6301-552-4400 Rentals/Leases (DRA)	83,300	0	83,300
130-6301-552-4416 ITS Svc Charges (DRA)	72,800	0	72,800
130-6301-552-4417 ITS Capital Recovery (DRA)	3,000	0	3,000
130-6301-552-4500 Insurance (DRA)	33,800	0	33,800
130-6301-552-4600 Repairs/Maint (DRA)	222,000	0	222,000
130-6301-552-4700 Printing/Binding (DRA)	13,000	0	13,000
130-6301-552-4800 Advertising (DRA)	230,000	-6,000	224,000
130-6301-552-4810 Public Relations (DRA)	900	6,000	6,900
130-6301-552-4813 Public Relations Special Events (DRA)	448,500	0	448,500
130-6301-552-4825 Disaster Public Assistance (DRA)	100,000	0	100,000
130-6301-552-4904 Tax Increment Rebates (DRA)	384,600	0	384,600
130-6301-552-4906 Other Subsidies and Assistance (DRA)	307,000	0	307,000
130-6301-552-4940 General Admin Expense (DRA)	213,600	0	213,600
130-6301-552-5100 Office Supplies (DRA)	1,300	4,007	5,307

Budget Summary Report
City of Fort Myers
Fiscal Year: 2021

Fund: 130 Downtown Redevelopment Area

(Continued)

Account Number	2021		
	Initial Budget	Budget Adjust	Amended Budget
Expenditure: (Continued)			
130-6301-552-5158 Hardware < \$750 (DRA)	5,000	0	5,000
130-6301-552-5159 Software < \$750 (DRA)	5,000	0	5,000
130-6301-552-5200 Operating Supplies (DRA)	19,400	0	19,400
130-6301-552-5250 Small Tools/Equip (DRA)	2,500	5,000	7,500
130-6301-552-5400 Dues/Subscriptions (DRA)	5,000	0	5,000
130-6301-581-9002 Trsf to General Fund (DRA)	1,000,000	0	1,000,000
130-6301-581-9116 Trsf to Para-Transit Fund (DRA)	267,800	0	267,800
130-6301-581-9318 Trsf to DRA CIB (DRA)	1,600,700	0	1,600,700
130-6301-581-9349 Trsf to Transportation CIB (DRA)	0	2,120	2,120
130-6301-581-9402 Trsf to Stormwater Ops (DRA)	37,100	0	37,100
130-6301-587-9131 Intrafund Trsf to DRA Debt Svc (DRA)	536,700	0	536,700
Fund: 130 Total Expenditure:	7,144,600	6,127	7,150,727
Fund: 130 Total Net Budget:	0	0	0
Grand Total Revenues:	7,144,600	6,127	7,150,727
Grand Total Expenditures:	7,144,600	6,127	7,150,727
Grand Total Net Change:	0	0	0

Budget Summary Report
City of Fort Myers
Fiscal Year: 2021

Fund: 133 Central Fort Myers Redevelopment TIF

<u>Account Number</u>	<u>2021 Initial Budget</u>	<u>2021 Budget Adjust</u>	<u>2021 Amended Budget</u>
Revenue:			
133-6305-319-5001 Tax Increment Revenue Lee County	10,900	48	10,948
133-6305-381-0002 Trsf from General Fund	21,600	-74	21,526
133-6305-389-9010 Prior Year Surplus	9,000	-3,388	5,612
Fund: 133 Total Revenue:	41,500	-3,414	38,086
Expenditure:			
133-6305-559-3100 Prof Svcs (CEN DRA TIF)	35,800	-3,414	32,386
133-6305-559-3105 Legal Professional Services(CEN DRA TIF)	5,700	0	5,700
Fund: 133 Total Expenditure:	41,500	-3,414	38,086
Fund: 133 Total Net Budget:	0	0	0
Grand Total Revenues:	41,500	-3,414	38,086
Grand Total Expenditures:	41,500	-3,414	38,086
Grand Total Net Change:	0	0	0

Budget Summary Report
City of Fort Myers
Fiscal Year: 2021

Fund: 141 Cleveland Ave #1 Redevelopment TIF

<u>Account Number</u>	<u>2021 Initial Budget</u>	<u>2021 Budget Adjust</u>	<u>2021 Amended Budget</u>
Revenue:			
141-5141-319-5001 Tax Increment Revenue Lee County	442,100	28	442,128
141-5141-381-0002 Trsf from General Fund	869,300	13	869,313
141-5141-389-9010 Prior Year Surplus	2,698,700	61,961	2,760,661
Fund: 141 Total Revenue:	4,010,100	62,002	4,072,102
Expenditure:			
141-0000-513-3110 Prof Svcs Investment/Earnings Fees	3,000	0	3,000
141-5141-559-1100 Salary - Exec (CAD TIF)	18,600	0	18,600
141-5141-559-1200 Sal/Wage Regular (CAD TIF)	52,700	0	52,700
141-5141-559-1202 Vehicle Allowance (CAD TIF)	500	0	500
141-5141-559-1205 Seniority Pay (CAD TIF)	900	0	900
141-5141-559-1300 Salaries/Wages - Other (CAD TIF)	700	0	700
141-5141-559-2100 FICA Tax (CAD TIF)	5,600	0	5,600
141-5141-559-2200 Gen Retirement (CAD TIF)	24,300	0	24,300
141-5141-559-2300 Health/Life Ins (CAD TIF)	13,900	0	13,900
141-5141-559-3100 Prof Svcs (CAD TIF)	0	600	600
141-5141-559-3105 Legal Professional Services (CAD TIF)	32,200	0	32,200
141-5141-559-3200 Accounting/Auditing (CAD TIF)	100	0	100
141-5141-559-3400 Contract Svcs (CAD TIF)	27,400	-600	26,800
141-5141-559-4000 Travel/Trans (CAD TIF)	7,500	-3,000	4,500
141-5141-559-4200 Freight/Postage (CAD TIF)	1,000	0	1,000
141-5141-559-4300 Utilities (CAD TIF)	2,600	0	2,600
141-5141-559-4400 Rentals/Leases (CAD TIF)	11,500	0	11,500
141-5141-559-4600 Repairs/Maint (CAD TIF)	20,800	0	20,800
141-5141-559-4700 Printing/Binding (CAD TIF)	2,000	0	2,000
141-5141-559-4800 Advertising (CAD TIF)	15,000	0	15,000
141-5141-559-4813 Public Relations (CAD TIF)	800	0	800
141-5141-559-4825 Disaster Public Assistance (CAD TIF)	100,000	0	100,000
141-5141-559-4904 Tax Increment Rebates (CAD TIF)	397,000	0	397,000
141-5141-559-4906 Other Subsidies and Assistance (CAD TIF)	2,200,000	0	2,200,000
141-5141-559-4940 General Admin Expense (CAD TIF)	44,900	0	44,900
141-5141-559-5100 Office Supplies (CAD TIF)	1,500	0	1,500
141-5141-559-5158 Hardware < \$750 (CAD TIF)	1,000	0	1,000
141-5141-559-5159 Software < \$750 (CAD TIF)	1,000	0	1,000
141-5141-559-5200 Operating Supplies (CAD TIF)	14,500	0	14,500
141-5141-559-5250 Small Tools/Equip (CAD TIF)	1,000	0	1,000
141-5141-559-5400 Dues/Subscriptions (CAD TIF)	7,700	-4,998	2,702
141-5141-581-9318 Trsf to DRA CIB (CAD TIF)	1,000,400	0	1,000,400

Budget Summary Report
City of Fort Myers
Fiscal Year: 2021

Fund: 141 Cleveland Ave #1 Redevelopment TIF

(Continued)

<i>Account Number</i>	<i>2021 Initial Budget</i>	<i>2021 Budget Adjust</i>	<i>2021 Amended Budget</i>
Expenditure: (Continued)			
141-5141-581-9342 Trsf to Stormwater CIB	0	70,000	70,000
Fund: 141 Total Expenditure:	4,010,100	62,002	4,072,102
Fund: 141 Total Net Budget:	0	0	0
Grand Total Revenues:	4,010,100	62,002	4,072,102
Grand Total Expenditures:	4,010,100	62,002	4,072,102
Grand Total Net Change:	0	0	0

Budget Summary Report

City of Fort Myers
Fiscal Year: 2021

Fund: 151 MLK Blvd #1 Redevelopment TIF

Account Number	2021		
	Initial Budget	Budget Adjust	Amended Budget
Revenue:			
151-5161-319-5001 Tax Increment Revenue Lee County	248,700	238	248,938
151-5161-381-0002 Trsf from General Fund	489,000	461	489,461
151-5161-389-9010 Prior Year Surplus	617,100	7,006	624,106
Fund: 151 Total Revenue:	1,354,800	7,705	1,362,505
Expenditure:			
151-0000-513-3110 Prof Svcs Investment/Earnings Fees	900	0	900
151-5161-559-1100 Salary - Exec (MLK TIF)	10,800	0	10,800
151-5161-559-1200 Sal/Wage Regular (MLK TIF)	30,700	0	30,700
151-5161-559-1202 Vehicle Allowance (MLK TIF)	300	0	300
151-5161-559-1205 Seniority Pay (MLK TIF)	600	0	600
151-5161-559-1300 Salaries/Wages - Other (MLK TIF)	400	0	400
151-5161-559-2100 FICA Tax (MLK TIF)	3,300	0	3,300
151-5161-559-2200 Gen Retirement (MLK TIF)	14,200	0	14,200
151-5161-559-2300 Health/Life Ins (MLK TIF)	8,100	0	8,100
151-5161-559-3100 Prof Svcs (MLK TIF)	64,000	0	64,000
151-5161-559-3105 Legal Professional Services (MLK TIF)	26,200	0	26,200
151-5161-559-3200 Accounting/Auditing (MLK TIF)	100	0	100
151-5161-559-3400 Contract Svcs (MLK TIF)	12,700	-5,049	7,651
151-5161-559-4000 Travel/Trans (MLK TIF)	5,200	0	5,200
151-5161-559-4200 Freight/Postage (MLK TIF)	1,000	0	1,000
151-5161-559-4300 Utilities (MLK TIF)	500	0	500
151-5161-559-4400 Rentals/Leases (MLK TIF)	6,200	0	6,200
151-5161-559-4600 Repairs/Maint (MLK TIF)	12,100	12,754	24,854
151-5161-559-4700 Printing/Binding (MLK TIF)	1,000	0	1,000
151-5161-559-4800 Advertising (MLK TIF)	12,500	0	12,500
151-5161-559-4813 Public Relations (MLK TIF)	4,400	0	4,400
151-5161-559-4825 Disaster Public Assistance (MLK TIF)	100,000	0	100,000
151-5161-559-4903 Taxes/Assessments (MLK TIF)	1,800	0	1,800
151-5161-559-4906 Other Subsidies and Assistance (MLK TIF)	682,600	0	682,600
151-5161-559-4940 General Admin Expense (MLK TIF)	37,100	0	37,100
151-5161-559-5100 Office Supplies (MLK TIF)	1,000	0	1,000
151-5161-559-5158 Hardware < \$750 (MLK TIF)	1,000	0	1,000
151-5161-559-5159 Software < \$750 (MLK TIF)	1,000	0	1,000
151-5161-559-5200 Operating Supplies (MLK TIF)	1,500	0	1,500
151-5161-559-5250 Small Tools/Equip (MLK TIF)	2,500	0	2,500
151-5161-559-5400 Dues/Subscriptions (MLK TIF)	5,500	0	5,500
151-5161-559-6400 Equipment (MLK TIF)	100,000	0	100,000

Budget Summary Report
 City of Fort Myers
 Fiscal Year: 2021

Fund: 151 MLK Blvd #1 Redevelopment TIF

(Continued)

<i>Account Number</i>	<i>2021 Initial Budget</i>	<i>2021 Budget Adjust</i>	<i>2021 Amended Budget</i>
Expenditure: (Continued)			
151-5161-581-9318 Trsf to DRA CIB (MLK TIF)	205,600	0	205,600
Fund: 151 Total Expenditure:	1,354,800	7,705	1,362,505
Fund: 151 Total Net Budget:	0	0	0
Grand Total Revenues:	1,354,800	7,705	1,362,505
Grand Total Expenditures:	1,354,800	7,705	1,362,505
Grand Total Net Change:	0	0	0