

**RESOLUTION NO. CRA 2022-03**

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND FOR THE SPECIAL DISTRICT BUDGET FOR THE DR. MLK, JR. BLVD. REDEVELOPMENT AREA, AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS:** The City Council of the City of Fort Myers, Florida (hereinafter "City Council"), adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City of Fort Myers (hereinafter "CRA") and to serve as the governing body thereof; and

**WHEREAS:** City Council adopted Ordinance No. 2249 on September 17, 1984, creating the Dr. MLK, Jr. Blvd Redevelopment Area and a Redevelopment Trust Fund therefor; and

**WHEREAS:** Funds allocated to and deposited into the Redevelopment Trust Fund for the Dr. MLK, Jr. Blvd. Redevelopment Area are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Dr. MLK, Jr. Blvd. Redevelopment Area pursuant to an annual budget adopted by the Board of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

**WHEREAS:** For Fiscal Year 2021-2022, the CRA budgeted and appropriated funds deposited in the aforementioned Redevelopment Trust Fund to pay certain administrative and operating expenses as well as

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project and program expenses of the CRA in accordance with Florida Statute Section 163.387(6)(c); and

**WHEREAS:** Certain funds remain in the aforementioned Redevelopment Trust Fund as of September 30, 2021, after the payment of all budgeted expenses in accordance with Florida Statute Section 163.387(6)(c); and

**WHEREAS:** Florida Statute Section 163.387(7) provides that on the last day of the fiscal year of the CRA, any money which remains in the trust fund after the payment of expenses pursuant to subsection 163.387(6) for such year shall be:

(a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;

(b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;

(c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or

(d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. The funds appropriated for such project may not be changed unless the project is amended, redesigned, or delayed, in which case the funds must be reappropriated pursuant to the next annual budget adopted by the board of commissioners of the community redevelopment agency.


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**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:**

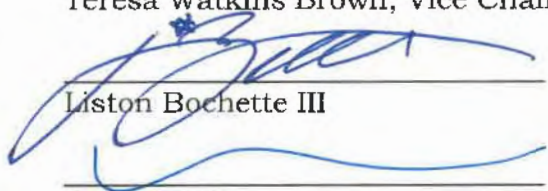
1. As of September 30, 2021, the unexpended amount of \$75,087.00 remains in the Redevelopment Trust Fund for the Dr. MLK, Jr. Blvd. Redevelopment Area.
2. The Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida desires to appropriate such funds for additional Fiscal Year 2021-2022 operating expenditures and to future Capital Improvement Projects as shown on the attached "Exhibit A" and to encumber said funds for Fiscal Year 2021-2022.
3. Such projects are included within the approved Community Redevelopment Plan for the Dr. MLK, Jr. Blvd. Redevelopment Area.
4. This resolution shall become effective immediately upon adoption.


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**PASSED IN PUBLIC SESSION** of the Board of Commissioners of the  
Community Redevelopment Agency of the City of Fort Myers, Florida, this  
26<sup>th</sup> day of January 2022, A.D.

  
\_\_\_\_\_  
Kevin Anderson, Chair

  
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Teresa Watkins Brown, Vice Chair

  
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Liston Bochette III

  
\_\_\_\_\_  
Darla Bonk

  
\_\_\_\_\_  
Fred Burson

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Johnny W. Streets, Jr.

  
\_\_\_\_\_  
Terolyn P. Watson

ADOPTED this 26 day of January 2022 A.D. at 9:17 o'clock A.M.

FY 2022 Budget Amendments based on final evaluations from Lee F and FY 2021 ending Fund Balance Allocations

Exhibit A	Dr. MLK, Jr. Blvd.
Fund Balance Allocation:	
<b>FY 2020 Ending Fund Balance</b>	<u>\$624,971.00</u>
FY 2021 Total Revenues	\$743,647.53
FY 2021 Expenditures	(\$374,539.06)
FY 2021 Debt Service	<u>\$0.00</u>
<b>FY 2021 Net Income/Loss</b>	<u>\$369,108.47</u>
Prior Year Surplus	(\$920,402.00)
FY 2021 Final Valuations Adj. Lee County	\$467.00
FY 2021 Final Valuations Adj. City of Fort Myers	<u>\$942.00</u>
<b>FY 2022 Appropriation</b>	<u>(\$918,993.00)</u>
<b>*Fund Balance Over/Under allocated</b>	<u>\$75,086.47</u>
<b>* All fund balances offsets against expenses:</b>	
151-5161-389-9010 / Fund Balance Appropriation	\$75,086.47
151-5161-559-4600 / Repairs & Maintenance	\$75,086.47
<b>FY 2022 Adopted Budget:</b>	<b>\$1,928,901.97</b>
<b>FY 2022 Proposed Amended Budget:</b>	<b>\$2,003,988.44</b>

**Budget Summary Report**  
City of Fort Myers  
Fiscal Year: 2022

**Fund: 151 MLK Blvd #1 Redevelopment TIF**

<u>Account Number</u>	<u>2022 Initial Budget</u>	<u>2022 Budget Adjust</u>	<u>2022 Amended Budget</u>
<b>Revenue:</b>			
151-5161-319-5001 Tax Increment Revenue Lee County	340,200	467	340,667
151-5161-381-0002 Trsf from General Fund	668,300	942	669,242
151-5161-389-9010 Prior Year Surplus	742,800	251,279	994,079
<b>Fund: 151 Total Revenue:</b>	<b>1,751,300</b>	<b>252,688</b>	<b>2,003,988</b>
<b>Expenditure:</b>			
151-0000-513-3110 Prof Svcs Investment/Earnings Fees	700	0	700
151-5161-559-1100 Salary & Exec (MLK TIF)	11,400	0	11,400
151-5161-559-1200 Sal/Wage Regular (MLK TIF)	32,400	0	32,400
151-5161-559-1202 Vehicle Allowance (MLK TIF)	300	0	300
151-5161-559-1205 Seniority Pay (MLK TIF)	600	0	600
151-5161-559-1300 Salaries/Wages - Other (MLK TIF)	400	0	400
151-5161-559-2100 FICA Tax (MLK TIF)	3,400	0	3,400
151-5161-559-2200 Gen Retirement (MLK TIF)	12,500	0	12,500
151-5161-559-2300 Health/Life Ins (MLK TIF)	8,100	0	8,100
151-5161-559-3100 Prof Svcs (MLK TIF)	171,700	50,000	221,700
151-5161-559-3105 Legal Professional Services (MLK TIF)	31,200	0	31,200
151-5161-559-3200 Accounting/Auditing (MLK TIF)	100	0	100
151-5161-559-3400 Contract Svcs (MLK TIF)	11,000	0	11,000
151-5161-559-4000 Travel/Trans (MLK TIF)	5,200	0	5,200
151-5161-559-4200 Freight/Postage (MLK TIF)	1,000	0	1,000
151-5161-559-4300 Utilities (MLK TIF)	500	0	500
151-5161-559-4400 Rentals/Leases (MLK TIF)	6,200	0	6,200
151-5161-559-4600 Repairs/Maint (MLK TIF)	30,400	75,086	105,486
151-5161-559-4700 Printing/Binding (MLK TIF)	1,000	0	1,000
151-5161-559-4800 Advertising (MLK TIF)	12,500	2,703	15,203
151-5161-559-4810 Public Relations (MLK TIF)	24,400	0	24,400
151-5161-559-4825 Disaster Public Assistance (MLK TIF)	50,000	10,000	60,000
151-5161-559-4903 Taxes/Assessments (MLK TIF)	7,200	0	7,200
151-5161-559-4906 Other Subsidies and Assistance (MLK TIF)	1,100,000	-20,000	1,080,000
151-5161-559-4940 General Admin Expense (MLK TIF)	61,600	0	61,600
151-5161-559-5100 Office Supplies (MLK TIF)	1,000	0	1,000
151-5161-559-5158 Hardware < \$750 (MLK TIF)	1,000	0	1,000
151-5161-559-5159 Software < \$750 (MLK TIF)	1,000	0	1,000
151-5161-559-5200 Operating Supplies (MLK TIF)	1,500	0	1,500
151-5161-559-5250 Small Tools/Equip (MLK TIF)	2,500	0	2,500
151-5161-559-5400 Dues/Subscriptions (MLK TIF)	10,500	0	10,500
151-5161-581-9318 Trsf to DRA CIB (MLK TIF)	150,000	134,899	284,899

**Budget Summary Report**  
 City of Fort Myers  
 Fiscal Year: 2022

**Fund: 151 MLK Blvd #1 Redevelopment TIF**

(Continued)

<u>Account Number</u>	<u>2022 Initial Budget</u>	<u>2022 Budget Adjust</u>	<u>2022 Amended Budget</u>
Fund: 151 Total Expenditure:	1,751,300	252,688	2,003,988
Fund: 151 Total Net Budget:	0	0	0
Grand Total Revenues:	1,751,300	252,688	2,003,988
Grand Total Expenditures:	1,751,300	252,688	2,003,988
Grand Total Net Change:	0	0	0