

RESOLUTION NO. CRA 2022-01

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND FOR THE SPECIAL DISTRICT BUDGET FOR THE DOWNTOWN REDEVELOPMENT AREA, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida (hereinafter "City Council"), adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City of Fort Myers (hereinafter "CRA") and to serve as the governing body thereof; and

WHEREAS: City Council adopted Ordinance No. 2249 on September 17, 1984, creating the Downtown Redevelopment Area and a Redevelopment Trust Fund therefor; and

WHEREAS: Funds allocated to and deposited into the Redevelopment Trust Fund for the Downtown Redevelopment Area are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Downtown Redevelopment Area pursuant to an annual budget adopted by the Board of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

WHEREAS: For Fiscal Year 2021-2022, the CRA budgeted and appropriated funds deposited in the aforementioned Redevelopment Trust Fund to pay certain administrative and operating expenses as well as

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project and program expenses of the CRA in accordance with Florida Statute Section 163.387(6)(c); and

WHEREAS: Certain funds remain in the aforementioned Redevelopment Trust Fund as of September 30, 2021, after the payment of all budgeted expenses in accordance with Florida Statute Section 163.387(6)(c); and

WHEREAS: Florida Statute Section 163.387(7) provides that on the last day of the fiscal year of the CRA, any money which remains in the trust fund after the payment of expenses pursuant to subsection 163.387(6) for such year shall be:

(a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;

(b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;

(c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or

(d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. The funds appropriated for such project may not be changed unless the project is amended, redesigned, or delayed, in which case the funds must be reappropriated pursuant to the next annual budget adopted by the board of commissioners of the community redevelopment agency.


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NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

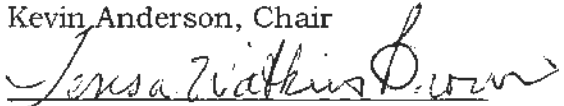
1. As of September 30, 2021, the unexpended amount of \$68,193.00 remains in the Redevelopment Trust Fund for the Downtown Redevelopment Area.
2. The Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida desires to appropriate such funds for additional Fiscal Year 2021-2022 operating expenditures and to future Capital Improvement Projects as shown on the attached "Exhibit A" and to encumber said funds for Fiscal Year 2021-2022.
3. Such projects are included within the approved Community Redevelopment Plan for the Downtown Redevelopment Area.
4. This resolution shall become effective immediately upon adoption.

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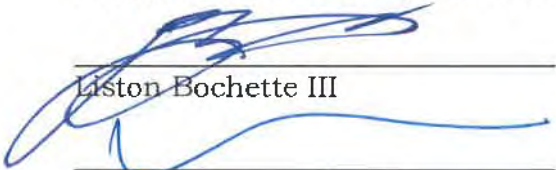
PASSED IN PUBLIC SESSION of the Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida, this 26th day of January 2022, A.D.



Kevin Anderson, Chair



Teresa Watkins Brown, Vice Chair

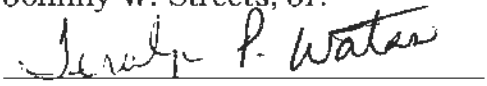


Liston Bochette III



Darla Bonk

Fred Burson

Johnny W. Streets, Jr.


Terolyn P. Watson

ADOPTED this 26 day of January 2022 A.D. at 9:17 o'clock A.M.

FY 2022 Budget Amendments based on final evaluations from Lee PA and FY 2021 ending Fund Balance Allocations

Exhibit A	Downtown
Fund Balance Allocation:	
FY 2020 Ending Fund Balance	<u>\$2,881,363.00</u>
FY 2021 Total Revenues	\$4,869,970.05
FY 2021 Expenditures	(\$4,682,341.21)
FY 2021 Debt Service	(\$536,768.35)
FY 2021 Net Income/Loss	<u>(\$349,139.51)</u>
Prior Year Surplus	(\$2,428,527.00)
FY 2021 Final Valuations Adj. Lee County	(\$11,928.00)
FY 2021 Final Valuations Adj. City of Fort Myers	(\$23,575.00)
FY 2022 Appropriation	<u>(\$2,464,030.00)</u>
*Fund Balance Over/Under allocated	<u>\$68,193.49</u>
* All fund balances offsets against expenses:	
130-6301-389-9010 / Fund Balance Appropriation	\$68,193.49
130-6301-552-3400 / Contract Services	\$31,720.00
130-6301-552-3100 / Professional Services	\$36,473.49
FY 2022 Adopted Budget:	\$6,939,526.89
FY 2022 Proposed Amended Budget:	\$7,007,720.38

Budget Summary Report
City of Fort Myers
Fiscal Year: 2022

Fund: 130 Downtown Redevelopment Area

<u>Account Number</u>	<u>2022 Initial Budget</u>	<u>2022 Budget Adjust</u>	<u>2022 Amended Budget</u>
Revenue:			
130-0000-361-1010 Interest and Other Earnings	14,300	0	14,300
130-6301-319-5001 Tax Increment Revenue Lee County	1,516,800	-11,928	1,504,872
130-6301-381-0002 Trsf from General Fund	2,979,900	-23,575	2,956,325
130-6301-389-9010 Prior Year Surplus	1,755,900	776,323	2,532,223
Fund: 130 Total Revenue:	6,266,900	740,820	7,007,720
Expenditure:			
130-0000-513-3110 Prof Svcs Investment/Earnings Fees	3,700	0	3,700
130-6301-552-1100 Salary - Exec (DRA)	131,700	0	131,700
130-6301-552-1200 Sal/Wage Regular (DRA)	484,200	0	484,200
130-6301-552-1202 Vehicle Allowance (DRA)	2,900	0	2,900
130-6301-552-1205 Seniority Pay (DRA)	6,500	0	6,500
130-6301-552-1300 Salaries/Wages - Other (DRA)	4,900	0	4,900
130-6301-552-2100 FICA Tax (DRA)	47,100	0	47,100
130-6301-552-2200 Gen Retirement (DRA)	176,600	0	176,600
130-6301-552-2300 Health/Life Ins (DRA)	116,300	0	116,300
130-6301-552-2400 Workers' Comp (DRA)	6,600	0	6,600
130-6301-552-3100 Prof Svcs (DRA)	41,700	46,129	87,829
130-6301-552-3105 Legal Professional Services (DRA)	143,600	0	143,600
130-6301-552-3200 Accounting/Auditing (DRA)	500	0	500
130-6301-552-3400 Contract Svcs (DRA)	200,500	36,820	237,320
130-6301-552-4000 Travel/Trans (DRA)	10,000	0	10,000
130-6301-552-4200 Freight/Postage (DRA)	2,500	0	2,500
130-6301-552-4300 Utilities (DRA)	68,600	0	68,600
130-6301-552-4400 Rentals/Leases (DRA)	83,300	-4,100	79,200
130-6301-552-4416 ITS Svc Charges (DRA)	65,800	0	65,800
130-6301-552-4417 ITS Capital Recovery (DRA)	3,500	0	3,500
130-6301-552-4500 Insurance (DRA)	36,400	0	36,400
130-6301-552-4600 Repairs/Maint (DRA)	197,700	67,800	265,500
130-6301-552-4700 Printing/Binding (DRA)	5,000	0	5,000
130-6301-552-4800 Advertising (DRA)	50,000	31,273	81,273
130-6301-552-4810 Public Relations (DRA)	7,700	0	7,700
130-6301-552-4813 Public Relations Special Events (DRA)	398,500	0	398,500
130-6301-552-4825 Disaster Public Assistance (DRA)	0	38,000	38,000
130-6301-552-4904 Tax Increment Rebates (DRA)	389,200	207,000	596,200
130-6301-552-4906 Other Subsidies and Assistance (DRA)	185,000	78,306	263,306
130-6301-552-4940 General Admin Expense (DRA)	216,300	0	216,300
130-6301-552-5100 Office Supplies (DRA)	4,100	0	4,100

Budget Summary Report
City of Fort Myers
Fiscal Year: 2022

Fund: 130 Downtown Redevelopment Area

(Continued)

<u>Account Number</u>	(Continued)		
	<u>2022 Initial Budget</u>	<u>2022 Budget Adjust</u>	<u>2022 Amended Budget</u>
Expenditure: (Continued)			
130-6301-552-5158 Hardware < \$750 (DRA)	5,000	0	5,000
130-6301-552-5159 Software < \$750 (DRA)	2,000	0	2,000
130-6301-552-5200 Operating Supplies (DRA)	19,400	0	19,400
130-6301-552-5250 Small Tools/Equip (DRA)	2,500	0	2,500
130-6301-552-5400 Dues/Subscriptions (DRA)	14,000	0	14,000
130-6301-552-6400 Equipment (DRA)	12,300	24,472	36,772
130-6301-581-9002 Trsf to General Fund (DRA)	500,000	0	500,000
130-6301-581-9116 Trsf to Para-Transit Fund (DRA)	267,800	0	267,800
130-6301-581-9318 Trsf to DRA CIB (DRA)	1,800,000	213,000	2,013,000
130-6301-581-9349 Trsf to Transportation CIB (DRA)	0	2,120	2,120
130-6301-581-9402 Trsf to Stormwater Ops (DRA)	37,100	0	37,100
130-6301-587-9131 Intrafund Trsf to DRA Debt Svc (DRA)	516,400	0	516,400
Fund: 130 Total Expenditure:	6,266,900	740,820	7,007,720
Fund: 130 Total Net Budget:	0	0	0
Grand Total Revenues:	6,266,900	740,820	7,007,720
Grand Total Expenditures:	6,266,900	740,820	7,007,720
Grand Total Net Change:	0	0	0