

**RESOLUTION NO. CRA 2022-04**

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND FOR THE SPECIAL DISTRICT BUDGET FOR THE CENTRAL FORT MYERS REDEVELOPMENT AREA, AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS:** The City Council of the City of Fort Myers, Florida (hereinafter "City Council"), adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City of Fort Myers (hereinafter "CRA") and to serve as the governing body thereof; and

**WHEREAS:** City Council adopted Ordinance No. 2249 on September 17, 1984, creating the Central Fort Myers Redevelopment Area and a Redevelopment Trust Fund therefor; and

**WHEREAS:** Funds allocated to and deposited into the Redevelopment Trust Fund for the Central Fort Myers Redevelopment Area are expended for undertakings of the CRA as described in the approved community redevelopment plan for the Central Fort Myers Redevelopment Area pursuant to an annual budget adopted by the Board of Commissioners of the CRA and for the purposes specified in Florida Statute Section 163.387(6)(c); and

**WHEREAS:** For Fiscal Year 2021-2022, the CRA budgeted and appropriated funds deposited in the aforementioned Redevelopment Trust Fund to pay certain administrative and operating expenses as well as

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project and program expenses of the CRA in accordance with Florida Statute Section 163.387(6)(c); and

**WHEREAS:** Certain funds remain in the aforementioned Redevelopment Trust Fund as of September 30, 2021, after the payment of all budgeted expenses in accordance with Florida Statute Section 163.387(6)(c); and

**WHEREAS:** Florida Statute Section 163.387(7) provides that on the last day of the fiscal year of the CRA, any money which remains in the trust fund after the payment of expenses pursuant to subsection 163.387(6) for such year shall be:

(a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;

(b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;

(c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or

(d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. The funds appropriated for such project may not be changed unless the project is amended, redesigned, or delayed, in which case the funds must be reappropriated pursuant to the next annual budget adopted by the board of commissioners of the community redevelopment agency.

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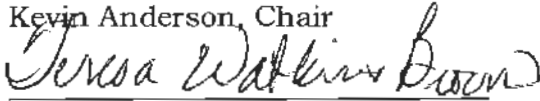
**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:**

1. As of September 30, 2021, the unexpended amount of \$38,197.00 remains in the Redevelopment Trust Fund for the Central Fort Myers Redevelopment Area.
2. The Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida desires to appropriate such funds for additional Fiscal Year 2021-2022 operating expenditures and to future Capital Improvement Projects as shown on the attached "Exhibit A" and to encumber said funds for Fiscal Year 2021-2022.
3. Such projects are included within the approved Community Redevelopment Plan for the Central Fort Myers Redevelopment Area.
4. This resolution shall become effective immediately upon adoption.


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**PASSED IN PUBLIC SESSION** of the Board of Commissioners of the Community Redevelopment Agency of the City of Fort Myers, Florida, this 26<sup>th</sup> day of January 2022, A.D.

  
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Kevin Anderson, Chair

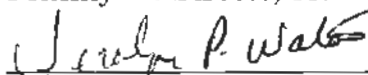
  
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Teresa Watkins Brown, Vice Chair

  
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Liston Bochette III

  
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Darla Bonk

  
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Fred Burson

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Johnny W. Streets, Jr.

  
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Terolyn P. Watson

ADOPTED this 26 day of January 2022 A.D. at 9:17 o'clock A.M.

FY 2022 Budget Amendments based on final evaluations from Lee and FY 2021 ending Fund Balance Allocations

Exhibit A	Central Fort Myers
Fund Balance Allocation:	
<b>FY 2020 Ending Fund Balance</b>	<u>\$5,749.00</u>
FY 2021 Total Revenues	\$32,639.05
FY 2021 Expenditures	(\$16.02)
FY 2021 Debt Service	<u>\$0.00</u>
<b>FY 2021 Net Income/Loss</b>	<u>\$32,623.03</u>
Prior Year Surplus	\$0.00
FY 2021 Final Valuations Adj. Lee County	(\$76.00)
FY 2021 Final Valuations Adj. City of Fort Myers	(\$99.00)
<b>FY 2022 Appropriation</b>	<u>(\$175.00)</u>
<b>*Fund Balance Over/Under allocated</b>	<u>\$38,197.03</u>
<b>* All fund balances offsets against expenses:</b>	
133-6305-389-9010 / Fund Balance Appropriation	\$38,197.03
133-6305-559-3100 / Professional Services	\$38,197.03
<b>FY 2022 Adopted Budget:</b>	<b>\$54,200.00</b>
<b>FY 2022 Proposed Amended Budget:</b>	<b>\$92,397.03</b>

**Budget Summary Report**  
City of Fort Myers  
Fiscal Year: 2022

**Fund: 133 Central Fort Myers Redevelopment TIF**

<u>Account Number</u>	<u>2022 Initial Budget</u>	<u>2022 Budget Adjust</u>	<u>2022 Amended Budget</u>
<b>Revenue:</b>			
133-6305-319-5001 Tax Increment Revenue Lee County	18,300	-76	18,224
133-6305-381-0002 Trsf from General Fund	35,900	-99	35,801
133-6305-389-9010 Prior Year Surplus	0	38,372	38,372
<b>Fund: 133 Total Revenue:</b>	<b>54,200</b>	<b>38,197</b>	<b>92,397</b>
<b>Expenditure:</b>			
133-6305-559-3100 Prof Svcs (CEN DRA TIF)	48,500	38,197	86,697
133-6305-559-3105 Legal Professional Services(CEN DRA TIF)	5,700	0	5,700
<b>Fund: 133 Total Expenditure:</b>	<b>54,200</b>	<b>38,197</b>	<b>92,397</b>
<b>Fund: 133 Total Net Budget:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total Revenues:</b>	<b>54,200</b>	<b>38,197</b>	<b>92,397</b>
<b>Grand Total Expenditures:</b>	<b>54,200</b>	<b>38,197</b>	<b>92,397</b>
<b>Grand Total Net Change:</b>	<b>0</b>	<b>0</b>	<b>0</b>