

RESOLUTION NO. CRA 2017-2

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, ADOPTING THE FISCAL YEAR 2017-2018 BUDGET FOR THE SOUTHWEST FLORIDA ENTERPRISE CENTER, AND THE SPECIAL DISTRICT BUDGETS FOR THE CENTRAL FORT MYERS REDEVELOPMENT AREA, CLEVELAND AVENUE REDEVELOPMENT AREAS I-IV, DOWNTOWN REDEVELOPMENT AREA, DOWNTOWN REDEVELOPMENT AREA DEBT SERVICE, AND DR. MARTIN LUTHER KING, JR. REDEVELOPMENT AREAS I-IV, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida, adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City and to serve as the governing body thereof; and

WHEREAS: The Community Redevelopment Agency has established fourteen redevelopment areas that utilize tax increment financing including: Central Fort Myers Redevelopment Area; Cleveland Avenue Redevelopment Areas I-IV; Downtown Redevelopment Area; Dunbar/Michigan Redevelopment Area; East Fort Myers Redevelopment Area; Eastwood Redevelopment Area; Dr. Martin Luther King, Jr. Redevelopment Areas I-IV; and Velasco Village Redevelopment Area; and

WHEREAS: Central, Cleveland Areas I-IV, Dr. Martin Luther King Jr. Areas I-IV and Downtown have generated tax increment funds, have debt service, or have prior year surplus funds and are, therefore,

RESOLUTION NO. CRA 2017-2

required to prepare a budget showing the revenues and expenditures;
and

WHEREAS: The budgets including debt service, attached as Exhibit A, have been prepared for each district showing the revenues and expenditures for each area and pursuant to Section 189.418, Florida Statutes, the total revenues from all sources for each district equal the total expenditures and reserves for each area; and

WHEREAS: The Community Redevelopment Agency also oversees the Southwest Florida Enterprise Center and a budget has been prepared for this activity and is attached hereto as Exhibit B.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

1. The budgets for Central Fort Myers Redevelopment Area, Cleveland Avenue Redevelopment Areas I - IV, Downtown Redevelopment Area, Downtown Redevelopment Area Debt Service, and Dr. Martin Luther King, Jr. Redevelopment Areas I - IV, are hereby adopted as presented and attached hereto as Exhibit A.

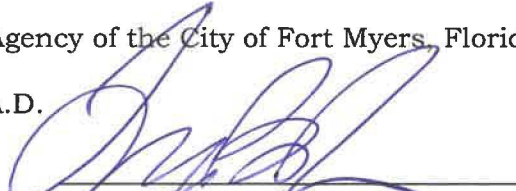
2. The budget for the Southwest Florida Enterprise Center is hereby adopted as presented and attached hereto as Exhibit B.

3. The combined Community Redevelopment Agency budget has been presented to the City of Fort Myers for inclusion in the City budget for Fiscal Year 2017 - 2018.

4. This resolution shall become effective immediately upon adoption.

RESOLUTION NO. CRA 2017-2

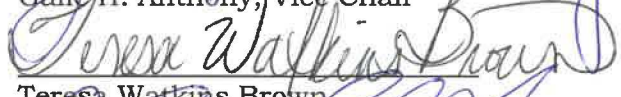
PASSED IN PUBLIC SESSION of the Board of Commissioners of the
Community Redevelopment Agency of the City of Fort Myers, Florida, this
25th day of September, 2017 A.D.



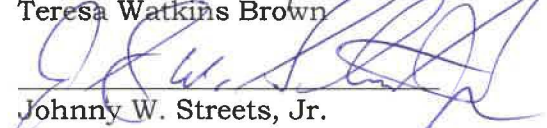
Forrest Banks, Chair



Gaile H. Anthony, Vice Chair

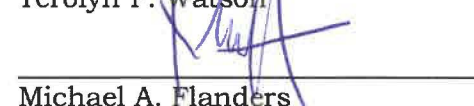


Teresa Watkins Brown

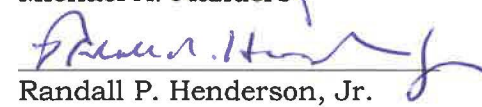


Johnny W. Streets, Jr.

Terolyn P. Watson



Michael A. Flanders



Randall P. Henderson, Jr.

ADOPTED this 25th day of September, 2017 A.D. at 4:45 o'clock P.M.

Exhibit A

Budgets for the: Central Fort Myers Redevelopment Area,
Cleveland Avenue Redevelopment Areas I-IV,
Downtown Redevelopment Area,
Downtown Redevelopment Area Debt Service, and
Dr. Martin Luther King, Jr. Redevelopment Areas I-IV

Central Fort Myers Budget

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 133 Central Fort Myers Redevelopment TIF

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
133-0000-361-1010 Interest and Other Earnings	161	0	0	0	0	0
133-6305-319-5001 Tax Increment Revenue Lee County	0	0	0	0	0	0
133-6305-361-3015 Increase in Fair Value of Investments	15	0	0	0	0	0
133-6305-381-0002 Trsf from General Fund	0	0	0	0	0	0
133-6305-389-9010 Prior Year Surplus	0	3,500	0	9,900	0	9,900
Fund: 133 Total Revenue:	176	3,500	0	9,900	0	9,900
Expenditure:						
133-0000-513-3110 Prof Svcs Investment/Earnings Fees	38	0	0	0	0	0
133-6305-559-1100 Salary - Exec (CEN DRA TIF)	5,607	0	0	0	0	0
133-6305-559-1200 Sal/Wage Regular (CEN DRA TIF)	0	0	0	0	0	0
133-6305-559-1202 Vehicle Allowance (CEN DRA TIF)	174	0	0	0	0	0
133-6305-559-1205 Officer Seniority Pay (CEN DRA TIF)	191	0	0	0	0	0
133-6305-559-2100 FICA Tax (CEN DRA TIF)	448	0	0	0	0	0
133-6305-559-2200 Gen Retirement (CEN DRA TIF)	0	0	0	0	0	0
133-6305-559-2300 Health/Life Ins (CEN DRA TIF)	-155	0	0	0	0	0
133-6305-559-3100 Prof Svcs (CEN DRA TIF)	9,686	0	4,125	9,900	0	9,900
133-6305-559-3200 Accounting/Auditing (CEN DRA TIF)	0	0	0	0	0	0
133-6305-559-4000 Travel/Trans (CEN DRA TIF)	0	0	184	0	0	0
133-6305-559-4416 ITS Svc Charges (CEN DRA TIF)	0	0	0	0	0	0
133-6305-559-4417 ITS Capital Recovery (CEN DRA TIF)	0	0	0	0	0	0
133-6305-559-4700 Printing/Binding (CEN DRA TIF)	0	1,000	321	0	0	0
133-6305-559-4800 Advertising (CEN DRA TIF)	0	1,000	1,000	0	0	0
133-6305-559-4810 Public Relations (CEN DRA TIF)	0	1,000	1,000	0	0	0
133-6305-559-4906 Other Subsidies and Assistance (CEN DRA)	0	0	0	0	0	0
133-6305-559-4940 General Admin Expense (CEN DRA TIF)	400	500	500	0	0	0
133-6305-559-5400 Dues/Subscriptions (CEN DRA TIF)	0	0	495	0	0	0
133-6305-581-9002 Trsf to General Fund (CEN DRA TIF)	0	0	0	0	0	0
133-9998-559-9998 Central Ft Myers Redevelopment Reserves	0	0	0	0	0	0
Fund: 133 Total Expenditure:	16,389	3,500	7,625	9,900	0	9,900
Fund: 133 Total Net Budget:	-16,213	0	-7,625	0	0	0
Grand Total Revenues:	176	3,500	0	9,900	0	9,900
Grand Total Expenditures:	16,389	3,500	7,625	9,900	0	9,900
Grand Total Net Change:	-16,213	0	-7,625	0	0	0

Cleveland Sub-areas I-IV Budget

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 141 Cleveland Ave #1 Redevelopment TIF

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
141-0000-361-1010 Interest and Other Earnings	10,671	0	0	0	0	0
141-5141-319-5001 Tax Increment Revenue Lee County	59,304	85,400	86,896	156,300	0	156,300
141-5141-361-3015 Increase in Fair Value of Investments	-1,992	0	0	0	0	0
141-5141-369-0010 Miscellaneous Revenue (CAD TIF)	0	0	0	0	0	0
141-5141-381-0002 Trsf from General Fund	125,392	184,400	187,711	333,800	0	333,800
141-5141-384-0130 Advance Repayment DRA	0	50,000	20,800	79,200	0	79,200
141-5141-384-0136 Advance Repayment Dunbar/Michigan	0	0	0	0	0	0
141-5141-387-0142 Intrafund Trsf from Cleveland Ave #2	0	0	0	0	0	0
141-5141-387-0143 Intrafund Trsf from Cleveland Ave #3	0	0	0	0	0	0
141-5141-387-0144 Intrafund Trsf from Cleveland Ave #4	0	0	0	0	0	0
141-5141-389-9010 Prior Year Surplus	0	148,500	0	324,800	0	324,800
141-9998-389-9998 Revenue Reserves	0	0	0	0	0	0
Fund: 141 Total Revenue:	193,375	468,300	295,407	894,100	0	894,100
Expenditure:						
141-0000-513-3110 Prof Svcs Investment/Earnings Fees	2,374	0	0	0	0	0
141-5141-559-1100 Salary - Exec (CAD TIF)	5,607	17,300	16,000	15,400	0	15,400
141-5141-559-1200 Sal/Wage Regular (CAD TIF)	61,127	54,500	25,000	45,300	0	45,300
141-5141-559-1202 Vehicle Allowance (CAD TIF)	174	500	500	500	0	500
141-5141-559-1205 Seniority Pay (CAD TIF)	1,350	1,400	1,038	1,400	0	1,400
141-5141-559-1400 Sal/Wage Overtime (CAD TIF)	0	1,000	0	1,000	0	1,000
141-5141-559-2100 FICA Tax (CAD TIF)	4,617	5,200	2,500	4,700	0	4,700
141-5141-559-2200 Gen Retirement (CAD TIF)	22,806	26,800	15,000	23,900	0	23,900
141-5141-559-2300 Health/Life Ins (CAD TIF)	17,311	19,100	10,000	19,200	0	19,200
141-5141-559-2500 Unemploy Comp (CAD TIF)	0	0	0	0	0	0
141-5141-559-3100 Prof Svcs (CAD TIF)	39,930	50,000	80,000	350,000	0	350,000
141-5141-559-3105 Legal Professional Services (CAD TIF)	7,357	8,000	18,000	40,000	0	40,000
141-5141-559-3200 Accounting/Auditing (CAD TIF)	50	100	100	100	0	100
141-5141-559-3400 Contract Svcs (CAD TIF)	1,412	39,300	39,000	49,800	0	49,800
141-5141-559-4000 Travel/Trans (CAD TIF)	3,529	5,500	3,000	5,500	0	5,500
141-5141-559-4100 Communication (CAD TIF)	0	0	0	0	0	0
141-5141-559-4200 Freight/Postage (CAD TIF)	141	500	1,000	1,000	0	1,000
141-5141-559-4300 Utilities (CAD TIF)	3,135	1,000	2,620	2,600	0	2,600
141-5141-559-4400 Rentals/Leases (CAD TIF)	31,883	12,500	15,000	7,700	0	7,700
141-5141-559-4416 ITS Svc Charges (CAD TIF)	0	0	0	0	0	0
141-5141-559-4417 ITS Capital Recovery (CAD TIF)	0	0	0	0	0	0
141-5141-559-4600 Repairs/Maint (CAD TIF)	5,950	20,800	20,000	20,500	0	20,500
141-5141-559-4700 Printing/Binding (CAD TIF)	151	500	200	500	0	500

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 141 Cleveland Ave #1 Redevelopment TIF

(Continued)

<i>Account Number</i>	<i>2016 Actuals</i>	<i>2017 Initial Budget</i>	<i>2017 Yr. End Est</i>	<i>2018 Preliminary Hea</i>	<i>2018 Supp. Prelimina</i>	<i>Total 2018 Prelim Hearing</i>
Expenditure: (Continued)						
141-5141-559-4800 Advertising (CAD TIF)	29	2,500	0	15,000	0	15,000
141-5141-559-4813 Public Relations (CAD TIF)	70	400	100	1,600	0	1,600
141-5141-559-4900 Other Current Chgs (CAD TIF)	0	0	0	0	0	0
141-5141-559-4904 Tax Increment Rebates (CAD TIF)	17,324	22,000	30,893	33,500	0	33,500
141-5141-559-4906 Other Subsidies and Assistance (CAD TIF)	0	150,000	0	150,000	0	150,000
141-5141-559-4940 General Admin Expense (CAD TIF)	16,300	16,000	16,000	19,300	0	19,300
141-5141-559-5100 Office Supplies (CAD TIF)	467	1,500	2,200	1,500	0	1,500
141-5141-559-5158 Hardware < \$750 (CAD TIF)	0	0	0	500	0	500
141-5141-559-5159 Software < \$750 (CAD TIF)	0	0	0	1,000	0	1,000
141-5141-559-5200 Operating Supplies (CAD TIF)	10,467	5,000	2,000	5,000	0	5,000
141-5141-559-5250 Small Tools/Equip (CAD TIF)	1,429	0	0	0	0	0
141-5141-559-5299 Software = \$750 < \$5,000 (CAD TIF)	0	0	0	0	0	0
141-5141-559-5400 Dues/Subscriptions (CAD TIF)	8,718	6,900	3,000	7,600	0	7,600
141-5141-559-7188 Principal Expense Advances (CAD TIF)	0	0	0	0	0	0
141-5141-559-7288 Interest Expense Advances (CAD TIF)	0	0	0	0	0	0
141-5141-581-9002 Trsf to General Fund (CAD TIF)	0	0	0	0	0	0
141-5141-581-9318 Trsf to DRA CIB (CAD TIF)	0	0	0	0	0	0
141-5141-581-9342 Trsf to Stormwater CIB	0	0	0	70,000	0	70,000
141-5141-581-9344 Trsf to FMCC CIB (CAD TIF)	0	0	0	0	0	0
141-5141-590-9130 Advance to DRA (CAD TIF)	0	0	0	0	0	0
141-5141-590-9136 Advance to Dunbar/Michigan (CAD TIF)	0	0	0	0	0	0
141-5141-590-9137 Advance to East Fort Myers (CAD TIF)	0	0	0	0	0	0
141-9998-559-9998 Cleveland Avenue TIF Reserves	0	0	0	0	0	0
141-9998-559-9999 Cleveland Avenue TIF Reserves, CIP	0	0	0	0	0	0
Fund: 141 Total Expenditure:	263,708	468,300	303,151	894,100	0	894,100
Fund: 141 Total Net Budget:	-70,333	0	-7,744	0	0	0
Grand Total Revenues:	193,375	468,300	295,407	894,100	0	894,100
Grand Total Expenditures:	263,708	468,300	303,151	894,100	0	894,100
Grand Total Net Change:	-70,333	0	-7,744	0	0	0

Downtown Budget

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 130 Downtown Redevelopment Area

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
130-0000-361-1010 Interest and Other Earnings	9,720	0	0	0	0	0
130-6301-319-5001 Tax Increment Revenue Lee County	1,038,641	1,123,700	1,122,462	1,262,000	0	1,262,000
130-6301-334-3900 FDCA Waterfronts FCP Program	0	0	0	0	0	0
130-6301-361-3015 Increase in Fair Value of Investments	-385	0	0	0	0	0
130-6301-369-0010 Miscellaneous Revenue (DRA)	31,512	0	462	0	0	0
130-6301-369-0011 Special Events Revenue	8,217	0	542	0	0	0
130-6301-369-0100 Reimbursed Expense (DRA)	0	0	0	0	0	0
130-6301-381-0002 Trsf from General Fund	2,196,095	2,427,400	2,424,714	2,694,900	0	2,694,900
130-6301-384-0002 Advance from General Fund	0	0	0	0	0	0
130-6301-384-0141 Advance from CAD #1	0	0	0	0	0	0
130-6301-389-9010 Prior Year Surplus	0	0	0	0	0	0
Fund: 130 Total Revenue:	3,283,800	3,551,100	3,548,180	3,956,900	0	3,956,900
Expenditure:						
130-0000-513-3110 Prof Svcs Investment/Earnings Fees	1,522	0	0	0	0	0
130-6301-552-1100 Salary - Exec (DRA)	95,326	92,500	82,000	82,000	0	82,000
130-6301-552-1200 Sal/Wage Regular (DRA)	201,929	224,000	224,000	237,200	0	237,200
130-6301-552-1202 Vehicle Allowance (DRA)	2,950	2,900	2,900	2,900	0	2,900
130-6301-552-1205 Seniority Pay (DRA)	6,177	6,200	6,183	6,200	0	6,200
130-6301-552-1300 Salaries/Wages - Other (DRA)	0	28,100	0	28,100	0	28,100
130-6301-552-1400 Sal/Wage Overtime (DRA)	2,844	2,600	4,000	58,000	0	58,000
130-6301-552-2100 FICA Tax (DRA)	22,247	24,300	24,000	28,600	0	28,600
130-6301-552-2200 Gen Retirement (DRA)	70,407	116,200	110,000	159,700	0	159,700
130-6301-552-2300 Health/Life Ins (DRA)	44,526	112,500	100,000	78,600	0	78,600
130-6301-552-2400 Workers' Comp (DRA)	1,200	1,100	1,100	1,200	0	1,200
130-6301-552-2500 Unemploy Comp (DRA)	0	200	200	300	0	300
130-6301-552-3100 Prof Svcs (DRA)	80,371	193,200	282,000	178,200	0	178,200
130-6301-552-3105 Legal Professional Services (DRA)	46,447	29,000	94,600	55,000	0	55,000
130-6301-552-3200 Accounting/Auditing (DRA)	300	400	400	400	0	400
130-6301-552-3400 Contract Svcs (DRA)	64,929	46,900	70,600	289,400	0	289,400
130-6301-552-4000 Travel/Trans (DRA)	828	3,600	2,000	3,600	0	3,600
130-6301-552-4100 Communication (DRA)	0	1,200	1,000	800	0	800
130-6301-552-4200 Freight/Postage (DRA)	1,018	1,800	1,000	1,800	0	1,800
130-6301-552-4300 Utilities (DRA)	80,749	75,800	75,800	76,400	0	76,400
130-6301-552-4400 Rentals/Leases (DRA)	127,886	143,800	143,800	181,500	0	181,500
130-6301-552-4416 ITS Svc Charges (DRA)	42,600	37,300	37,300	39,800	0	39,800
130-6301-552-4417 ITS Capital Recovery (DRA)	6,300	6,300	6,300	5,300	0	5,300
130-6301-552-4500 Insurance (DRA)	23,200	23,900	23,900	27,000	0	27,000

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 130 Downtown Redevelopment Area

(Continued)

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Expenditure: (Continued)						
130-6301-552-4600 Repairs/Maint (DRA)	35,586	149,600	126,000	101,400	0	101,400
130-6301-552-4700 Printing/Binding (DRA)	4,780	13,000	10,000	13,000	0	13,000
130-6301-552-4800 Advertising (DRA)	24,606	40,000	9,400	30,000	0	30,000
130-6301-552-4810 Public Relations (DRA)	30,075	1,300	1,300	1,300	0	1,300
130-6301-552-4813 Public Relations Special Events (DRA)	333,559	315,000	315,000	315,000	0	315,000
130-6301-552-4900 Other Current Chgs (DRA)	1,495	0	0	0	0	0
130-6301-552-4904 Tax Increment Rebates (DRA)	647,777	710,700	734,226	610,800	0	610,800
130-6301-552-4906 Other Subsidies and Assistance (DRA)	282,000	209,000	158,150	245,600	0	245,600
130-6301-552-4940 General Admin Expense (DRA)	115,100	130,800	130,800	146,700	0	146,700
130-6301-552-5100 Office Supplies (DRA)	582	900	900	900	0	900
130-6301-552-5158 Hardware < \$750 (DRA)	0	0	0	0	0	0
130-6301-552-5159 Software < \$750 (DRA)	311	0	0	0	0	0
130-6301-552-5200 Operating Supplies (DRA)	8,659	11,000	11,000	16,400	0	16,400
130-6301-552-5250 Small Tools/Equip (DRA)	0	0	0	0	0	0
130-6301-552-5255 Assets \$750-\$5,000 (DRA)	0	0	0	0	0	0
130-6301-552-5298 Hardware = \$750 < \$5,000 (DRA)	0	0	0	0	0	0
130-6301-552-5299 Software = \$750 < \$5,000 (DRA)	0	0	0	0	0	0
130-6301-552-5400 Dues/Subscriptions (DRA)	120	2,500	2,500	2,500	0	2,500
130-6301-552-5401 Tuition Reimburse (DRA)	0	0	0	0	0	0
130-6301-552-6304 Sidewalks (DRA)	0	0	0	0	0	0
130-6301-552-6400 Equipment (DRA)	16,075	41,500	41,500	91,500	0	91,500
130-6301-552-7188 Principal Expense Advances (DRA)	0	50,000	20,800	79,200	0	79,200
130-6301-581-9002 Trsf to General Fund (DRA)	0	0	0	100,000	0	100,000
130-6301-581-9116 Trsf to Para-Transit Fund (DRA)	63,600	63,600	63,600	63,600	0	63,600
130-6301-581-9310 Trsf to General CIB (DRA)	100,000	0	0	0	0	0
130-6301-581-9318 Trsf to DRA CIB (DRA)	0	0	0	0	0	0
130-6301-581-9349 Trsf to Transportation CIB	96,066	0	100,285	0	0	0
130-6301-587-9131 Intrafund Trsf to DRA Debt Svc (DRA)	637,400	617,600	617,600	597,000	0	597,000
130-9998-552-9998 DRA Fund Reserves	0	20,800	0	0	0	0
130-9998-552-9999 DRA Fund Reserves, CIP	0	0	0	0	0	0
Fund: 130 Total Expenditure:	3,321,547	3,551,100	3,636,144	3,956,900	0	3,956,900
Fund: 130 Total Net Budget:	-37,747	0	-87,964	0	0	0
Grand Total Revenues:	3,283,800	3,551,100	3,548,180	3,956,900	0	3,956,900
Grand Total Expenditures:	3,321,547	3,551,100	3,636,144	3,956,900	0	3,956,900
Grand Total Net Change:	-37,747	0	-87,964	0	0	0

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Downtown Debt Service Budget

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 131 Downtown Redevelopment Area-Debt Service

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
131-0000-361-1010 Interest and Other Earnings	2,359	0	0	0	0	0
131-6302-387-0130 Intrafund Trsf from DRA Ops	637,400	617,600	617,600	597,000	0	597,000
131-6303-361-3015 Increase in Fair Value of Investments	-523	0	0	0	0	0
131-6303-387-0130 Intrafund Trsf from DRA Ops	0	0	0	0	0	0
131-6303-389-9010 Prior Year Surplus	0	0	0	0	0	0
Fund: 131 Total Revenue:	639,236	617,600	617,600	597,000	0	597,000
Expenditure:						
131-0000-513-3110 Prof Svcs Investment/Earnings Fees	567	0	0	0	0	0
131-6302-552-7110 Principal Expense 2005A DRA Note	496,154	496,200	496,154	496,100	0	496,100
131-6302-552-7210 Interest Expense 2005A DRA Note	141,205	121,400	121,364	100,900	0	100,900
131-6302-552-7301 Bond Issue Costs - 2005A DRA Note	0	0	0	0	0	0
131-9998-552-9998 DRA Debt Service Fund Reserves	0	0	0	0	0	0
Fund: 131 Total Expenditure:	637,926	617,600	617,518	597,000	0	597,000
Fund: 131 Total Net Budget:	1,310	0	82	0	0	0
Grand Total Revenues:	639,236	617,600	617,600	597,000	0	597,000
Grand Total Expenditures:	637,926	617,600	617,518	597,000	0	597,000
Grand Total Net Change:	1,310	0	82	0	0	0

MLK Sub-areas I-IV Budget

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 151 MLK Blvd #1 Redevelopment TIF

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
151-0000-361-1010 Interest and Other Earnings	1,318	0	0	0	0	0
151-5161-319-5001 Tax Increment Revenue Lee County	38,212	50,900	52,508	157,500	0	157,500
151-5161-334-5016 St of FL Special Cat Grant-McCollum Hall	0	0	0	0	0	0
151-5161-361-3015 Increase in Fair Value of Investments	1,746	0	0	0	0	0
151-5161-364-4014 Gain/Loss Net Realizable Value	0	0	0	0	0	0
151-5161-366-0001 Donations from Private Sources	0	6,000	1,253	0	0	0
151-5161-369-0100 Reimbursed Expense (MLK TIF)	0	0	0	0	0	0
151-5161-381-0002 Trsf from General Fund	80,794	123,900	127,426	336,400	0	336,400
151-5161-381-0061 Trsf from CDBG	0	0	0	0	0	0
151-5161-383-0002 McCollum Hall Installment Purchase	0	0	0	0	0	0
151-5161-384-0001 Debt Proceeds	0	0	0	0	0	0
151-5161-384-0002 Advance from General Fund	0	0	0	0	0	0
151-5161-389-9010 Prior Year Surplus	0	20,000	0	0	0	0
151-9998-389-9998 Revenue Reserves	0	0	0	0	0	0
Fund: 151 Total Revenue:	122,070	200,800	181,187	493,900	0	493,900
Expenditure:						
151-0000-513-3110 Prof Svcs Investment/Earnings Fees	255	0	0	0	0	0
151-5161-559-1100 Salary - Exec (MLK TIF)	5,607	5,800	5,100	5,100	0	5,100
151-5161-559-1200 Sal/Wage Regular (MLK TIF)	41,534	37,000	37,260	38,100	0	38,100
151-5161-559-1202 Vehicle Allowance (MLK TIF)	174	200	200	200	0	200
151-5161-559-1205 Seniority Pay (MLK TIF)	854	900	965	1,000	0	1,000
151-5161-559-1400 Sal/Wage Overtime (MLK TIF)	0	0	0	1,000	0	1,000
151-5161-559-2100 FICA Tax (MLK TIF)	3,156	3,200	3,200	3,400	0	3,400
151-5161-559-2200 Gen Retirement (MLK TIF)	13,189	15,300	15,300	16,700	0	16,700
151-5161-559-2300 Health/Life Ins (MLK TIF)	5,564	7,300	7,000	7,700	0	7,700
151-5161-559-2500 Unemploy Comp (MLK TIF)	0	0	0	0	0	0
151-5161-559-3100 Prof Svcs (MLK TIF)	6,000	6,000	5,000	150,000	0	150,000
151-5161-559-3104 Prof Svcs McCollum Hall (MLK TIF)	10,057	20,000	4,000	0	0	0
151-5161-559-3105 Legal Professional Services (MLK TIF)	1,891	10,000	0	22,000	0	22,000
151-5161-559-3200 Accounting/Auditing (MLK TIF)	50	100	200	100	0	100
151-5161-559-3400 Contract Svcs (MLK TIF)	0	1,500	1,500	16,000	0	16,000
151-5161-559-4000 Travel/Trans (MLK TIF)	790	2,000	3,487	5,500	0	5,500
151-5161-559-4100 Communication (MLK TIF)	0	0	0	0	0	0
151-5161-559-4200 Freight/Postage (MLK TIF)	178	200	0	300	0	300
151-5161-559-4300 Utilities (MLK TIF)	518	5,000	0	600	0	600
151-5161-559-4400 Rentals/Leases (MLK TIF)	0	8,100	9,000	7,300	0	7,300
151-5161-559-4416 ITS Svc Charges (MLK TIF)	0	0	0	0	0	0

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 151 MLK Blvd #1 Redevelopment TIF

(Continued)

<i>Account Number</i>	<i>2016 Actuals</i>	<i>2017 Initial Budget</i>	<i>2017 Yr. End Est</i>	<i>2018 Preliminary Hea</i>	<i>2018 Supp. Prelimina</i>	<i>Total 2018 Prelim Hearing</i>
Expenditure: (Continued)						
151-5161-559-4417 ITS Capital Recovery (MLK TIF)	0	0	0	0	0	0
151-5161-559-4600 Repairs/Maint (MLK TIF)	7,750	10,100	2,500	15,300	0	15,300
151-5161-559-4603 Repairs/Maint McCollum Hall (MLK TIF)	401,980	0	6,250	34,400	0	34,400
151-5161-559-4700 Printing/Binding (MLK TIF)	12	300	0	300	0	300
151-5161-559-4800 Advertising (MLK TIF)	120	500	500	2,500	0	2,500
151-5161-559-4810 Public Relations (MLK TIF)	529	0	0	0	0	0
151-5161-559-4813 Public Relations (MLK TIF)	0	0	0	2,300	0	2,300
151-5161-559-4900 Other Current Chgs (MLK TIF)	0	0	0	0	0	0
151-5161-559-4903 Taxes/Assessments (MLK TIF)	487	1,500	614	1,500	0	1,500
151-5161-559-4906 Other Subsidies and Assistance (MLK TIF)	20,000	20,000	0	50,000	0	50,000
151-5161-559-4940 General Admin Expense (MLK TIF)	8,000	6,500	6,500	8,500	0	8,500
151-5161-559-5100 Office Supplies (MLK TIF)	318	300	300	1,000	0	1,000
151-5161-559-5158 Hardware < \$750 (MLK TIF)	0	0	0	0	0	0
151-5161-559-5159 Software < \$750 (MLK TIF)	0	0	0	0	0	0
151-5161-559-5200 Operating Supplies (MLK TIF)	0	0	0	1,100	0	1,100
151-5161-559-5250 Small Tools/Equip (MLK TIF)	0	0	0	0	0	0
151-5161-559-5400 Dues/Subscriptions (MLK TIF)	2,496	4,000	0	5,000	0	5,000
151-5161-559-6100 Land (MLK TIF)	0	0	0	0	0	0
151-5161-559-6300 Improvements (MLK TIF)	0	0	0	0	0	0
151-5161-559-6400 Equipment (MLK TIF)	0	35,000	35,776	97,000	0	97,000
151-5161-559-7101 Principal Expense McCollum Hall(MLK TIF)	0	0	0	0	0	0
151-5161-559-7201 Interest Expense McCollum Hall (MLK TIF)	0	0	0	0	0	0
151-5161-581-9002 Trsf to General Fund (MLK TIF)	0	0	0	0	0	0
151-5161-581-9134 Trsf to SWFLEC (MLK TIF)	0	0	0	0	0	0
151-5161-581-9310 Trsf to General CIB (MLK TIF)	0	0	0	0	0	0
151-5161-581-9406 Trsf to Imaginarium Ops (MLK TIF)	0	0	0	0	0	0
151-5161-590-9136 Adv to Dunbar/Michigan TIF Area(MLK TIF)	0	0	0	0	0	0
151-9998-559-9998 MLK Blvd TIF Reserves	0	0	0	0	0	0
151-9998-559-9999 MLK Blvd TIF Reserves, CIP	0	0	0	0	0	0
Fund: 151 Total Expenditure:	531,509	200,800	144,652	493,900	0	493,900
Fund: 151 Total Net Budget:	-409,439	0	36,535	0	0	0
Grand Total Revenues:	122,070	200,800	181,187	493,900	0	493,900
Grand Total Expenditures:	531,509	200,800	144,652	493,900	0	493,900
Grand Total Net Change:	-409,439	0	36,535	0	0	0

Exhibit B

Budget for the Southwest Florida Enterprise Center

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 134 SWFL Enterprise Center

<u>Account Number</u>	<u>2016 Actuals</u>	<u>2017 Initial Budget</u>	<u>2017 Yr. End Est</u>	<u>2018 Preliminary Hea</u>	<u>2018 Supp. Prelimina</u>	<u>Total 2018 Prelim Hearing</u>
Revenue:						
134-0000-361-1010 Interest and Other Earnings	949	0	495	0	0	0
134-6293-361-3015 Increase in Fair Value of Investments	-314	0	0	0	0	0
134-6293-362-0030 Rental Income-SWFLEC	133,582	130,000	141,176	140,000	0	140,000
134-6293-366-0001 Donations from Private Sources	0	0	0	0	0	0
134-6293-369-0010 Miscellaneous Revenue (SWFEC)	6,260	6,300	5,986	6,300	0	6,300
134-6293-369-0100 Reimbursed Expense (SWFEC)	3,261	3,100	2,831	3,100	0	3,100
134-6293-381-0002 Trsf from General Fund	0	0	0	0	0	0
134-6293-381-0061 Trsf from CDBG	0	0	0	0	0	0
134-6293-381-0151 Trsf from MLK #1	0	0	0	0	0	0
134-6293-387-0002 Intrafund Trsf from General Fund	287,900	200,000	200,000	270,000	0	270,000
134-6293-389-9010 Prior Year Surplus	0	92,500	0	43,500	0	43,500
Fund: 134 Total Revenue:	431,638	431,900	350,488	462,900	0	462,900
Expenditure:						
134-0000-513-3110 Prof Svcs Investment/Earnings Fees	246	0	0	0	0	0
134-6293-552-1100 Salary - Exec (SWFEC)	82,913	85,000	85,000	87,500	0	87,500
134-6293-552-1200 Sal/Wage Regular (SWFEC)	67,171	68,700	68,700	77,500	0	77,500
134-6293-552-1205 Seniority Pay (SWFEC)	1,287	1,300	1,325	1,300	0	1,300
134-6293-552-1300 Salaries/Wages - Other (SWFEC)	7,500	30,900	0	30,900	0	30,900
134-6293-552-2100 FICA Tax (SWFEC)	11,383	12,000	12,000	12,900	0	12,900
134-6293-552-2200 Gen Retirement (SWFEC)	54,193	54,800	54,800	62,200	0	62,200
134-6293-552-2300 Health/Life Ins (SWFEC)	31,736	35,000	35,000	36,100	0	36,100
134-6293-552-2400 Workers' Comp (SWFEC)	1,200	1,100	1,100	1,100	0	1,100
134-6293-552-2500 Unemploy Comp (SWFEC)	0	100	100	100	0	100
134-6293-552-3100 Prof Svcs (SWFEC)	5,000	1,500	1,000	1,500	0	1,500
134-6293-552-3105 Legal Professional Services (SWFEC)	3,101	6,000	5,000	6,000	0	6,000
134-6293-552-3200 Accounting/Auditing (SWFEC)	100	100	100	100	0	100
134-6293-552-3400 Contract Svcs (SWFEC)	11,957	2,500	33,400	2,500	0	2,500
134-6293-552-4000 Travel/Trans (SWFEC)	1,000	500	500	500	0	500
134-6293-552-4100 Communication (SWFEC)	0	0	1,000	0	0	0
134-6293-552-4200 Freight/Postage (SWFEC)	1	500	1,000	500	0	500
134-6293-552-4300 Utilities (SWFEC)	25,992	35,000	26,000	35,000	0	35,000
134-6293-552-4400 Rentals/Leases (SWFEC)	1,348	2,500	2,500	2,500	0	2,500
134-6293-552-4416 ITS Svc Charges (SWFEC)	18,300	23,500	23,500	29,700	0	29,700
134-6293-552-4417 ITS Capital Recovery (SWFEC)	3,700	3,600	3,600	3,300	0	3,300
134-6293-552-4500 Insurance (SWFEC)	14,500	14,900	14,900	16,900	0	16,900
134-6293-552-4600 Repairs/Maint (SWFEC)	5,435	5,000	5,000	5,000	0	5,000
134-6293-552-4700 Printing/Binding (SWFEC)	776	1,000	1,000	1,000	0	1,000

Budget Summary Report
City of Fort Myers
Fiscal Year: 2018

Fund: 134 SWFL Enterprise Center

(Continued)

<i>Account Number</i>	<i>2016 Actuals</i>	<i>2017 Initial Budget</i>	<i>2017 Yr. End Est</i>	<i>2018 Preliminary Hea</i>	<i>2018 Supp. Prelimina</i>	<i>Total 2018 Prelim Hearing</i>
Expenditure: (Continued)						
134-6293-552-4800 Advertising (SWFEC)	4,628	6,300	6,300	6,300	0	6,300
134-6293-552-4810 Public Relations (SWFEC)	647	500	500	500	0	500
134-6293-552-4903 Taxes/Assessments (SWFEC)	15,088	15,100	16,057	16,100	0	16,100
134-6293-552-4940 General Admin Expense (SWFEC)	19,100	19,700	19,700	21,100	0	21,100
134-6293-552-5100 Office Supplies (SWFEC)	1,418	1,500	1,500	1,500	0	1,500
134-6293-552-5158 Hardware < \$750 (SWFEC)	894	0	0	0	0	0
134-6293-552-5200 Operating Supplies (SWFEC)	1,168	1,300	1,300	1,300	0	1,300
134-6293-552-5250 Small Tools/Equip (SWFEC)	1,465	1,000	700	1,000	0	1,000
134-6293-552-5255 Assets \$750-\$5,000 (SWFEC)	0	0	0	0	0	0
134-6293-552-5400 Dues/Subscriptions (SWFEC)	1,262	1,000	1,000	1,000	0	1,000
134-6293-552-6300 Improvements (SWFEC)	0	0	0	0	0	0
134-9998-552-9998 SWFEC Reserves	0	0	0	0	0	0
Fund: 134 Total Expenditure:	394,509	431,900	423,582	462,900	0	462,900
Fund: 134 Total Net Budget:	37,129	0	-73,094	0	0	0
Grand Total Revenues:	431,638	431,900	350,488	462,900	0	462,900
Grand Total Expenditures:	394,509	431,900	423,582	462,900	0	462,900
Grand Total Net Change:	37,129	0	-73,094	0	0	0