

RESOLUTION NO. CRA 2020-02

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, ADOPTING THE FISCAL YEAR 2019-2020 BUDGET FOR THE SPECIAL DISTRICT BUDGET FOR THE CENTRAL REDEVELOPMENT AREA AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS: The City Council of the City of Fort Myers, Florida, adopted Resolution No. 87-46 on September 9, 1987, and Ordinance No. 2420 on September 22, 1987, establishing a Community Redevelopment Agency pursuant to Part III, Chapter 163 Florida Statutes and designated itself to be the Community Redevelopment Agency of the City (the "CRA") and to serve as the governing body thereof; and

WHEREAS: The CRA has established the Central area as one of the sixteen redevelopment areas that can utilize tax increment financing and

WHEREAS: The Central area has generated tax increment funds, and therefore, required to prepare a budget showing the revenues and expenditures; and

WHEREAS: The Executive Director of the CRA has submitted a budget for the Area for the fiscal year commencing October 1, 2019 and ending September 30, 2020; and

WHEREAS: The budgets including debt service, attached as Exhibit A, have been prepared for the district showing the revenues and expenditures for the area and pursuant to Section 189.016(3), Florida Statutes, the total revenues from all sources for each district equal the total expenditures and reserves for each area; and

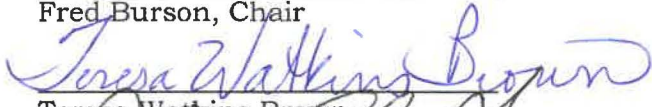
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NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF FORT MYERS, FLORIDA, that:

1. The budget for Central is hereby adopted as presented and attached hereto as Exhibit A.
2. The Central CRA budget has been presented to the City of Fort Myers for inclusion in the City budget for Fiscal Year 2019 - 2020.
4. This resolution shall become effective immediately upon adoption.

PASSED IN PUBLIC SESSION of the Board of Commissioners of the CRA of the City of Fort Myers, Florida, this 22 day of July 2020 A.D.

Fred Burson, Chair

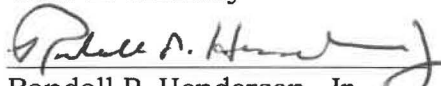

Teresa Watkins Brown

Johnny W. Streets, Jr.

Terolyn P. Watson

Kevin Anderson

Gaile H. Anthony


Randall P. Henderson, Jr.

ADOPTED this 22 day of July 2020 A.D. at 9:17 o'clock P.M.
A.M.

**Fort Myers Community Redevelopment
Agency
Fiscal Year 2019 - 2020
Proposed Budget
Central Fort Myers**

REVENUE PROJECTIONS

City & County TIF Revenues shown are based on millage estimates shown in par

	Proposed FY 19/20 Budget
TIF Revenue	
City (.0082500)	\$ 3,100
County (0.0040506)	\$ 1,497
Revenue Total	\$ 4,597

Operating Expenses

GL Account and Description	Proposed
3100 Professional Services	
Professional Services	\$ -
Consulting Services	\$ -
Total	\$ -
3105 Legal & Professional Services	
CRA Attorney	\$ 4,597
Consulting Services	\$ -
Total	\$ 4,597

TOTAL EXPENSES	\$ 4,597
REVENUE OVER (UNDER) EXPENSES	\$ -